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## **AV CONCEPT HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 595)**

### **APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

Reference is made to the announcement dated 8 January 2020 jointly issued by AV Concept Holdings Limited (the “**Company**”) and B.K.S. Company Limited (the “**Offeror**”) (the “**Joint Announcement**”) in relation to, among other things, the Offer. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Joint Announcement.

The Board is pleased to announce that Messis Capital Limited (“**Messis**”), a corporation licensed to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO, has been appointed as the independent financial adviser to advise the Independent Board Committee in connection with the Offer, in particular, as to, among other things, whether the terms of the Offer are fair and reasonable and as to the acceptance of the Offer. Such appointment has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code. The letter of advice from Messis to the Independent Board Committee in respect of the Offer will be included in the Composite Document to be jointly despatched by the Company and the Offeror pursuant to the Takeovers Code.

By order of the Board  
**AV Concept Holdings Limited**  
**So Yuk Kwan**  
*Chairman*

Hong Kong, 16 January 2020

*As at the date of this announcement, the Board comprises three executive Directors, Dr. So Yuk Kwan (Chairman), Mr. So Kevin Chi Heng and Mr. So Chi Sun Sunny and four independent non-executive Directors, Dr. Lui Ming Wah, SBS, JP, Mr. Charles E. Chapman, Mr. Wong Ka Kit and Mr. Lai Yat Hung Edmund.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*