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AV CONCEPT HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 595)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 2 SEPTEMBER 2022

Reference is made to the circular (the “Circular”) and the notice of annual general meeting (the “AGM Notice”) of AV Concept Holdings Limited (the “Company”), both dated 29 July 2022. Unless otherwise specified, capitalised terms used herein should have the same meaning as those defined in the Circular.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

At the Annual General Meeting held on 2 September 2022 (the “AGM”), all the proposed resolutions as set out in the AGM Notice were duly passed by the Shareholders by way of poll and the poll results in respect of each resolution were as follows:

ORDINARY RESOLUTIONS			Number of Shares voted (percentage of total number of shares voted)	
			For	Against
1.	To receive and consider the audited consolidated financial statements and the reports of the directors and auditor of the Group for the year ended 31 March 2022.		397,946,542 (100%)	0 (0%)
2.	To declare a final dividend of HK4.00 cents per share for the year ended 31 March 2022.		397,946,542 (100%)	0 (0%)
3.	a.	(i) To re-elect Dr. So Yuk Kwan as a director of the Company.	397,946,542 (100%)	0 (0%)
		(ii) To re-elect Mr. Charles Edward Chapman as a director of the Company.	397,946,542 (100%)	0 (0%)
	b.	To authorise the board of directors to fix the directors’ remuneration.	397,946,542 (100%)	0 (0%)
4.	To re-appoint Ernst & Young as auditor of the Company and to authorise the board of directors to fix their remuneration.		397,946,542 (100%)	0 (0%)

ORDINARY RESOLUTIONS		Number of Shares voted (percentage of total number of shares voted)	
		For	Against
5.	To grant a general mandate to the directors to issue and allot additional shares of the Company not exceeding 20% of the issued shares of the Company as at the date of passing this resolution.	397,946,542 (100%)	0 (0%)
6.	To grant a general mandate to the directors to repurchase shares of the Company not exceeding 10% of the issued shares of the Company as at the date of passing this resolution.	397,946,542 (100%)	0 (0%)
7.	To extend the general mandate granted to the directors to issue and allot shares under ordinary resolution 5 by the number of shares repurchased under ordinary resolution 6.	397,946,542 (100%)	0 (0%)
SPECIAL RESOLUTION			
8.	To approve the adoption of the amended and restated memorandum and articles of association of the Company and to authorize any one Director or company secretary of the Company to do all things necessary to implement the adoption of the amended and restated memorandum and articles of association of the Company.	397,946,542 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of each of the above ordinary resolutions, all such resolutions were duly passed as ordinary resolutions of the Company.

As more than 75% of the votes were cast in favour of the above special resolution, such resolution was duly passed as a special resolution of the Company.

As at the date of the AGM, the Company had 908,663,302 shares in issue which was the total number of shares entitling the Shareholders to attend and vote for or against all the resolutions at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of any of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting on any of the resolutions at the AGM. None of the Shareholders had stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the AGM.

The Company's Hong Kong branch share registrar and transfer office, Tricor Tengis Limited, was appointed as the scrutineer of the vote-taking for the AGM.

All directors of the Company attended the AGM either in person or by electronic means.

By order of the Board of
AV Concept Holdings Limited
So Yuk Kwan
Chairman

Hong Kong, 2 September 2022

As at the date of this announcement, the Board comprises three executive directors, Dr. So Yuk Kwan (Chairman), Mr. So Kevin Chi Heng and Mr. So Chi Sun Sunny and three independent non-executive directors, Dr. Lui Ming Wah, PhD, SBS, JP, Mr. Charles Edward Chapman and Mr. Lai Yat Hung Edmund.